

## Message Text

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ACTION EUR-08

INFO OCT-01 SS-14 ISO-00 TRSE-00 SSO-00 EB-04 CIAE-00  
INR-05 NSAE-00 INRE-00 L-01 DODE-00 PM-03 PA-01  
OMB-01 SP-02 EA-06 /046 W  
-----023952 150044Z /66/14  
O 141144Z APR 78 CCY ADD INFO ADDRESSEE  
FM AMEMBASSY COPENHAGEN  
TO SECSTATE WASHDC IMMEDIATE 6356  
INFO AMEMBASSY BRUSSELS IMMEDIATE

C O N F I D E N T I A L COPENHAGEN 2512

LIMDIS

C O R R E C T E D C O P Y (INFO ADDRESSEE ADDED)

DEPARTMENT PASS TREASURY

USEEC

CORRECTED COPY - AMEMBASSY BRUSSELS ADDED AS INFO ADDEE

E.O. 11652: GDS  
TAGS: EFIN, EEC, DA  
SUBJECT: SECRETARY BLUMENTHAL-MINISTER HEINESEN MEETING

REFS: A. COPENHAGEN 1961 B. COPENHAGEN 1962 C. COPENHAGEN 2418

1. THE AMBASSADOR MET WITH DANISH FINANCE MINISTER KNUD HEINESEN TO DISCUSS THE MINISTER'S MEETING WITH SECRETARY OF TREASURY BLUMENTHAL ON APRIL 18. HEINESEN SAID THAT HE WILL BE ACCOMPANIED TO WASHINGTON BY MINISTRY OF ECONOMY PERMANENT UNDER SECRETARY KURT HANSEN, CENTRAL BANK GOVERNOR SVEND ANDERSEN, AND FOREIGN MINISTRY DEPUTY UNDER SECRETARY OLE BECH.

2. HEINESEN SUGGESTED THE FOLLOWING TOPICS FOR DISCUSSION AT THE  
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MEETING:  
(1) WORLD ECONOMIC OUTLOOK  
(A) UNITED STATES  
(B) WESTERN EUROPE  
(C) JAPAN  
(D) PROSPECTS FOR DEVELOPMENT OF OIL PRICES  
(2) EXCHANGE RATE RELATIONSHIP BETWEEN THE DOLLAR,

YEN, AND EC CURRENCIES

(3) THE MEETING OF THE INTERIM COMMITTEE ON APRIL 29

(A) PROSPECTS FOR FINAL RATIFICATION BY UNITED STATES OF THE  
"WITTEVEEN FACILITY" PROPOSALS

(B) ATTITUDE OF U.S. TOWARDS SIZE AND TIME HORIZON  
OFR THE SEVENTH GENERAL REVIEW OF QUOTAS

(C) THE PROPOSAL OF THE MANAGING DIRECTOR ABOUT ESTABLISHMENT  
OF A SUBSTITUTION ACCOUNT IN CONNECTION WITH A NEW ALLOCATION OF  
SDR'S TO MEMBER COUNTRIES.

3. WHEN HE DISCUSSES WITH SECRETARY BLUMENTHAL THE ECONOMIC OUTLOOK  
AS IT PERTAINS TO THE US AND WESTERN EUROPE, HEINESSEN STATED THAT  
HE WOULD GIVE AN EVALUATION OF THE EUROPEAN COUNCIL MEETING THAT  
TOOK PLACE IN COPENHAGEN ON APRIL 7-8 AND HOW ITS RESULTS ARE LIKELY  
TO INFLUENCE THE JULY EUROPEAN COUNCIL MEETING IN BREMEN AND THE  
SUMMIT MEETING OF INDUSTRIALIZED COUNTRIES IN BONN, ALSO IN JULY.

4. ALLUDING TO THE CONFIDENTIAL FINANCIAL DISCUSSIONS THAT TOOK  
PLACE EXCLUSIVELY AMONG THE CHIEFS OF GOVERNMENTS AT THE APRIL 7  
DINNER, HEINESSEN SAID THAT THEY WERE CARRIED OUT WITH NO ADVANCE  
PREPARATION BY THE DANISH PRESIDENCY ON THE EC COMMISSION. A NUMBER  
OF CONCEPTS ABOUT GREATER MONETARY STABILITY AND BETTER COOPERATION  
BETWEEN EUROPE AND THE U.S. WERE ADVANCED, BUT DETAILS WILL BE  
WORKED OUT BY TECHNICIANS FOR FURTHER CONSIDERATION AT THE NEXT EC  
SUMMIT IN BREMEN. HEINESSEN INDICATED THAT HE IS PREPARED TO DISCUSS  
THESE CONCEPT AND THEIR IMPLICATIONS WITH SECRETARY BLUMENTHAL.  
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5. WHILE DISCUSSING THE APRIL 7-8 EC SUMMIT, HEINESSEN USED THE  
OPPORTUNITY TO STRESS THAT THERE WAS NO ANTI-US FEELING DURING THE  
EC SUMMIT MEETING, INCLUDING THE FINANCIAL DISCUSSIONS AND THAT IT  
WAS MADE CLEAR DURING THE TALKS THAT NONE OF THE CONCEPTS PRE-  
SENTED WAS INTENDED AS AN ANTI-U.S. DEVICE (SEE REF C).

6. WITH REFERENCE TO JAPAN, HEINESSEN SAID THAT HE WOULD COVER TIWTH  
SECRETARY BLUMENTHAL THE CONTENTS OF TALKS HELD WITH USHIBA, WHO  
VISITED COPENHAGEN APRIL 13.

7. HEINESSEN WOULD LIKE TO KNOW IF OTHER U.S. OFFICIALS WILL BE  
PRESENT AT THE MEETING WITH SECRETARY BLUMENTHAL AND IF SO, WHO  
THEY ARE. HE ALSO ASKED IF THERE ARE ANY SPECIFIC TOPICS THAT  
SECRETARY BLUMENTHAL WOULD LIKE TO RAISE.

8. ACTION REQUESTED: REPLY TO PARA 7 ENQUIRIES NEEDED BY OPENHING  
BUSINESS APRIL 17.  
DEAN

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, MINISTERIAL MEETINGS, MEETINGS, PLANNING MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 apr 1978  
**Decaption Date:** 20 Mar 2014  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** LIMDIS  
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**Page Count:** 3  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
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**Subject:** SECRETARY BLUMENTHAL-MINISTER HEINESSEN MEETING  
**TAGS:** EFIN, DA, US, EEC, (BLUMENTHAL, W MICHAEL), (HEINESSEN, KNUD), (BLUMENTHAL, MICHAEL)  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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